



MITTAL GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GALGOTIAS UNIVERSITY UTTAR PRADESH

Report on the Financial Statements

We have audited the accompanying financial statements of GALGOTIAS UNIVERSITY UTTAR PRADESH ("the University") which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

The University's Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance for safeguarding of the assets of the University and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the University's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



University has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

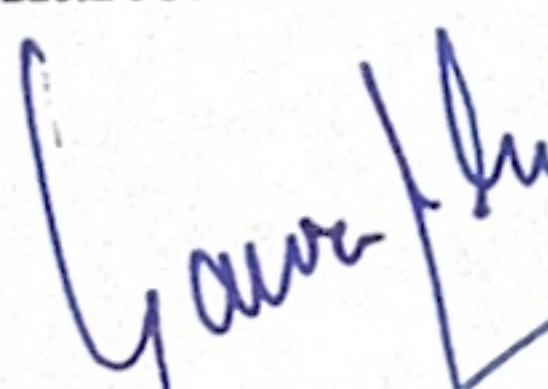
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the University as at 31st March 2025, its surplus/deficit for the year ended on that date.

Further we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the University so far as it appears from our examination of those books.
- c) the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with significant accounting Policies and Notes to accounts thereon give a true and fair view in conformity with accounting principles generally accepted in India:
 - i. In case of the Balance Sheet, of the state of affairs of the University as at 31st March 2025
 - ii. In the case of Income and Expenditure, of the excess of income over Expenditure for the year ended on 31st March 2025.

For M/s Mittal Gupta & Associates
Chartered Accountants


(CA Gaurav Raj Mittal) *

Partner

Membership No. 412510

Firm Reg. No.024393N

PLACE : Delhi

DATE : 29.09.2025

UDIN: 25412510BMIVIH2772

