

Annexure-3 (3.3.1): National Innovation Startup Policy (NISP) Implementation,

Galgotias University

Plot No. 2, Yamuna Expressway, Opposite, Buddha International Circuit, Sector 17A, Greater Noida, Uttar Pradesh 203201, India

GU/VCO/Order/2021/IOR-63

OFFICE ORDER

11/03/2021

Subject: Formation of Experts Committee to Formulate the Innovation Startup Policy and implementation of National Innovation & Startup Policy

Galgotias University has started the efforts for implementing the National innovation and start-up policy (NISP) under the aegis of the Ministry of Education Innovation Cell (MIC). The policy aims at promoting innovation and start-up culture among the students and faculty of Higher education institutes.

Following committee is constituted at university level for the development of University's Innovation and Start-up Policy. The scope of the committee is to formulate the policy and implementation as per National Innovation Startup Policy (NISP)-2019.

The NISP-2019 Policy document is available on following link: https://mic.gov.in/assets/doc/startup policy 2019.pdf

Sr.No.	Name	Role in Committee
1	Dr.Preeti Bajaj, Vice-Chancellor	Chairman
2	Dr.Nitin Gaur, Registrar	Member
3	All School's Dean	Member
4	Abhinav Pandey, VP, Startup Strategy, iB-Hubs	Nearby Incubator
	(Consent to be received)	Representative
5	Dr.Meenakshi Sharma, Dean UCRD	Member
6	Dr.A K Jain, Dean SBAS	Member
7	Dr.Sansar Singh Chauhan, In-charge, IPR Cell	Member
8	Ms. Manisha Chaudhry, Director, CPDD	Member
	Dr.Lokesh Varshney, Associate Professor,	NISP Coordinator &
	Department of Electrical Engineering	convener
9	Mr.Ravikumar Tiwari, Incubation Manager	Member
10	Aditya Dhandaniya	Student Member
11	Bishal Singh Chauhan	Student Member
12	Ishan Rai	Student Member
13	Anjali Mathur	Student Member
14	Ananya Goswami	Student Member
15	Tarun Satyaki, Founder, 4D eAutomotive	Alumni Entrepreneur

Above committee to have min 3 meetings (Virtual or In Person) with following agenda:

Meeting No.	Agenda
First Meeting	Discussion on Action Items for Policy Formulation, Brainstorming and Identifying Thrust Areas for Intervention
Second Meeting	1 st Meeting MoM Approval, Short term and Long term plans (3yrs or 5 yrs), KPIs and Milestones
Third Meeting	2 nd Meeting MoM Approval, Prepare the Innovation and Entrepreneurship Policy Document at the HEI

Schedule on meeting dates and timeline for deliverable, to be submitted to undersigned by 18th March, 2021. If any more meeting is required NISP Coordinator (Convener) may call more meeting with consent of all members and approval from undersigned.

VICE-CHANCELLOR

e-Copy to:

- 1. Hon Chancellor for information
- 2. PS to CEO
- 3. Registrar
- 4. Respective Deans
- 5. Above All







Minutes of Meeting 1st Meeting of Expert Committee for implementation of National Innovation & Startup Policy (NISP) at Galgotias University

Date: 25/03/2021 Time: 3.00pm-4.30pm Platform: Zoom

Agenda: Discussion on Action Items for Policy Formulation, Brainstorming and Identifying Thrust Areas for Intervention

The first meeting of Expert Committee for implementation of National Innovation & Startup Policy (NISP) at Galgotias University was called by Chairperson Dr.Preeti Bajaj to discuss upon the policy formulation for Innovation & Entrepreneurship at Galgotias University.

Following points were discussed during the meeting

- 1. Suggestions to be invited from all the members of NISP expert committee
- 2.Dr.Lokesh presented important highlights of NISP-2019
- 3.Startup Policy documents for institutes which has good entrepreneurship ecosystem along with Incubation center to be studied and few points can be incorporated while formation of Galgotias University's Innovation & Start-up Policy.
- 4.Also NISP Policy which is available on following link: <u>https://mic.gov.in/assets/doc/startup_policy_2019.pdf</u> will be followed and important points like IP Ownership, Faculty & Student Startup equity guidelines & other must be in line with formulated policy.
- 5.University's entrepreneurship ecosystem like IIC, e-Cell, IPR Cell must be synergized to achieve the policy objectives. Also various non-technical school program need to be consider while formulating policy.
- 6.Thrust Area for intervention will be Introducing startup case studies as one of the assessment methods, School-wise innovation faculty coordinator, incentivizing (in terms of academics) B-Plan & Entrepreneurship event participation, e-Cell Student Club will be given more importance, Highlighting Student Startup achievements on social media & university's brochure/prospectus.
- 7.Next Meeting on finalization short term and long term plans (3 Years), KPIs and other milestones. Mr.RavikumarTiwari, Incubation Manager to prepare small presentation with short term and long term plans for proposed Galgotias Incubation Center which should aligned with NISP.

Following members were present during the meeting,

- 1. Dr.Lokesh Varshney, NISP Coordinator
- 2. Dr.Sansar Singh Chauhan, In-charge, IPR Cell
- 3. Dr.Meenakshi Sharma, Dean UCRD
- 4. Mr.Ravikumar Tiwari, Incubation Manager
- 5. Aditya Dhandaniya, e-Cell GU Member

Date: 25/03/2021 Place: Greater Noida



Dr.LokeshVarshney, NISP Coordinator Galgotias University, Greater Noida, UP AISHE Code: U-0643







Minutes of Meeting 2nd Meeting of Expert Committee for implementation of National Innovation & Startup Policy (NISP) at Galgotias University

Date: 08/04/2021 Time: 3.00pm-4.30pm Platform: Zoom

Agenda: 1st Meeting MoM Approval, Short term and Long term plans (3yrs), KPIs and Milestones

The second meeting of Expert Committee for implementation of National Innovation & Startup Policy (NISP) at Galgotias University was called by NISP Coordinator to discuss upon the short term and long term plans (3 Years), KPIs, Milestones and approval of 1st meeting MoM

Following points were discussed during the meeting

- 1. All members approve the first meeting minutes.
- Mr.RavikumarTiwari, Incubation Manager presented short term and long term plan (3 years) for Galgotias Incubation center. Following are few important points from the short term & long term plan:
 - Short Term Plan (Next one year)
 - Creating a pool of Student Startup community
 - Enabling Student Driven Entrepreneurship Cell
 - Onboarding Alumni Entrepreneur with frequent engagement with Startup enthusiast and more involvement with the Incubation Center activities
 - Annual Flagship National Level Business Plan Competition
 - Annual Flagship Entrepreneurship Summit
 - Annual Patent Competition (Full financial assistance to winner for Patent filing)
 - Introducing Entrepreneurship courses in curriculum of various programs
 - Long Term Plan (Next 3 -year)
 - Fetching grant to support/establishment Incubation center from Government schemes (DST-NIDHI, MSME, AIC, UP Startup Policy etc.)
 - Exploring CSR & industry support to Incubation center (e.g. Amazon AWS credits & other CSR funding of top MNCs)
 - Incubation Program with min 1 year of Incubation offering
 - Enabling hand-holding & one on one mentoring program for incubated Start-ups
 - Assisting & helping incubated startups to raise funding from Angel investor/VC
 - Starting Post-diploma program certification in Entrepreneurship, Innovation & Start-up

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3. Following are the identified KPI's for the NISP Implementation at Galgotias University:

- No. of Entrepreneurship Events conducted in an academic year
- No. of Awards/Achievement in outside entrepreneurship/startup events, Innovation events & National & Internal competitions
- > No. of Patent Filed by student, faculty and jointly by students/faculty
- No. of Pre-Incubated (Idea stage) Start-ups
- No. of Incubated Start-ups by Student & Faculty
- 4. Milestones for next one year
 - Establishment of Galgotias Incubation Center
 - Establishment of Galgotias University FabLab
 - Participation in ARIIA Ranking
 - Participation in MoE's IIC Initiative

Following members were present during the meeting,

- 1. Dr.LokeshVarshney, NISP Coordinator
- 2. Dr.Sansar Singh Chauhan, In-charge, IPR Cell
- 3. Dr.Meenakshi Sharma, Dean UCRD Theeroteti
- 4. Mr.RavikumarTiwari, Incubation Manager
- 5. AdityaDhandaniya, e-Cell GU Member

Date: 08/04/2021 Place: Greater Noida Signature

Dr.LokeshVarshney, NISP Coordinator Galgotias University, Greater Noida, UP AISHE Code: U-0643









Minutes of Meeting 3rd Meeting of Expert Committee for implementation of National Innovation & Startup Policy (NISP) at Galgotias University

Date: 04/06/2021 Time: 10.30am-12.30pm Platform: Zoom

Agenda: 2nd Meeting MoM Approval, Discussion on drafted Innovation and Entrepreneurship Policy Galgotias University

The third meeting of Expert Committee for implementation of National Innovation & Startup Policy (NISP) at Galgotias University was called by NISP Coordinator to discuss drafted Policy for Creativity, Innovation and Entrepreneurship Policy at Galgotias University.

Following are the highlights of drafted policy document

- 1. Student/Faculty Start-ups may use University Address as their company official address
- 2. Students entrepreneurs will be allowed to sit for the examination, even if their attendance is less than the minimum permissible percentage, with due permission from the respective dean and duly endorsed by Entrepreneurship & Innovation Cell In-Charge
- 3. Students will be allowed to take a semester/year break (or even more depending upon the decision of the review committee composed of Dean-Academics, Controller of Examinations, Respective school dean, Faculty mentor and any other member nominated Hon VC) to work on their startups and re-join academics to complete the studies. Student entrepreneurs can also earn academic credits (max 8 only) for their efforts while creating an enterprise. Review committee for award of credit for startup incorporation, will assess students who have apply to avail credits under Startup Incorporation, and based on the recommendation, max 8 credits in equivalence to elective subjects/course (Core subjects cannot be included)
- 4. Award of internal marks for students winning Innovation competitions/Business Plan Competition. A clear guideline is given in Norms for Student Startup/Innovator.
- 5. Faculty and staff will be allowed to take off for a semester / year (or even more depending upon the decision of review committee constituted by the VC of the University) as sabbatical/ unpaid leave/ casual leave/ earned leave for working on startups and come back. University will also consider allowing use of its resource tofaculty/students/staff wishing to establish start up as a fulltime effort. A clear guideline is given in Norms for Faculty Start-ups.
- 6. No restriction on shares that staff and faculty can take as long as they don't spend more than 20% of office time on the startup in an advisory or consultants role and don't compromise with their existing academic and administrative work or duties, but can't take role of employee as CEO or other managerial role in his/her startup and can't draw salary from startup and can't accept gifts from his own startup.
- In case faculty/staff is drawing salary from university, university's/Incubation unit stake/equity on startup should be limited to 20% of total share of faculty/staff or 9.5% of total stake whichever is minimum.

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- 8. Starting annual 'GALGOTIAS ENTREPRENEURSHIP AWARDS'in different categories such as Student Entrepreneur, Faculty Entrepreneur, Faculty Mentor etc. to recognize outstanding ideas, successful enterprises and contributors for promoting innovation and enterprises ecosystem within university
- Fully funded by University Management (University's Promoter will act as Angel Investor) Proposed Equity: 10 to 15 percent based on potential of market of the startup and business plan.
- Company Supported by University: Proposed Equity: 2-9.5% based on potential of market of the startup and business plan. Equity stake will depend on what kind of support Staff/faculty/student has availed. In no case equity stake will be higher than 9.5%

It was decided that detailed policy document will be shared on google doc with all the teaching staff of Galgotias University and invite suggestion over the next one week before disseminating the policy document.

Following members were present during the meeting,

- 1. Dr.Lokesh Varshney, NISP Coordinator
- 2. Dr.Sansar Singh Chauhan, In-charge, IPR Celf So
- 3. Dr.Meenakshi Sharma, Dean UCRD Machart
- 4. Mr.Ravikumar Tiwari, Incubation Manager R-T
- 5. Aditya Dhandaniya, e-Cell GU Member

Date: 04/06/2021 Place: Greater Noida

Signature

Dr.LokeshVarshney, NISP Coordinator Galgotias University, Greater Noida, UP AISHE Code: U-0643

Copy to:

- 1. Hon. VC (for information)
- 2. To Website Coordinator

