




Event Report

Title of Activity*	Goods and Service Tax A Journey
Organized by (School/Centre Name)*	School of Business
Program Theme*	IPR/Innovation/Entrepreneurship/Workshop/Skill Development/Other
Date*	19 th February 2021
Time*	1:00 pm to 2:00 pm
Poster*	
YouTube/Facebook Link: (if live steamed or video posted on FB/YT)	https://www.youtube.com/channel/UCNy7nEyKp1bbVHic4bLYGug
Social media link (promoting in any one Facebook/Instagram/ Twitter is mandatory)	
No. of Students* (only no. to be written, list in excel or word should be maintained at department level as proof for any further requirement)	145
No. of Faculty* (only no. to be written, list in excel or word should be maintained at department level as proof for any further requirement)	15
No. of External Participants (students+faculty) [write NA if not applicable]	2
Photograph-1*	

<p>Photograph-2</p>	
<p>Description (min 250 to max 800 words)*</p>	<p style="text-align: center;">Goods and Service Tax</p> <p>CA Rajender Arora (Managing partner of spark and associates)</p> <p>Started his talk with explanation of the term GST as an indirect tax which was introduced in India with the main objective of replacing other indirect taxes such as VAT, Service tax etc.</p> <p>In the second phase of lecture, he delivered about the GST regime and the point where the tax is levied in the case of intra-state sales, Central GST and State GST are charged. All the inter-state sales are chargeable to the Integrated GST.</p> <p>In the third phase of lecture, he said that GST has mainly removed the cascading effect on the sale of goods and services. Removal of the cascading effect has impacted the cost of goods. Also, GST is mainly technologically driven. All the activities like registration, return filing, application for refund and response to notice needs to be done online on the GST portal, which accelerates the processes.</p> <p>Students asked there queries along with faculty members and enjoyed the session and gained valuable information</p>
<p>Attendance Sheet*</p>	<p>Attached at the end of Report</p>
<p>Report Submitted by</p>	<p>Dr Jitin Gambhir</p>

